

June 2020 - Capital Programme Forecast Year End Position

Appendix G

Description	Revised Budget for Year £	Actual Spend Year to date £	Forecast Spend for Year £	Forecast Over/(under) Spend For Year £	Forecast Carry Forward £	Notes	Total Project Budget 2019-2023 £
<u>Resources & Performance</u>							
Leisure Capital Investment Fund, including: Newmarket Leisure Centre; Brandon Leisure Centre	2,882,551	74,493	2,882,551	0		Works in progress on Newmarket Leisure Centre, and design work ongoing for Brandon Leisure Centre.	2,882,551
Western Way Development	17,000,000	0	17,000,000	0		Budget may be revised if not all required. Currently in the process of seeking planning consent.	17,000,000
Western Way Development - Leisure	4,560,577	0	4,560,577	0		See above	4,560,577
<u>Families & Communities</u>							
Housing Solutions	406,133	120,000	406,133	0		Purchase of units in Thetford Road, Brandon	406,133
Customer Access Project	101,008	0	101,008	0		Project scoping currently under review.	101,008
<u>Planning & Regulatory Services</u>							
Private Sector Disabled Facilities Grants	1,498,575	22,144	1,498,575	0		Current forecast to spend this years allocation in full, however may be delays as a result of COVID-19	4,198,575
Private Sector Renewal Grants	100,000	2,706	100,000	0			850,000
Community Energy Plan	764,731	24,268	764,731	0			764,731
<u>Operations</u>							
Mildenhall Hub (including Renewable Energy Investment & Mildenhall Swimming Pool)	12,156,353	2,755,842	12,156,353	0		Works progressing on site, with completion expected Spring 2021.	22,440,353
Provincial House - Landlord Works	145,000	0	145,000	0			145,000

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21-24 James Carter Road - refurbishment	156,782	78,328	156,782	0		Work progressing - expected to be finished Summer 2020	156,782
Car Parking Improvements	310,000	0	310,000	0		Improvements expected to be completed in the financial year.	310,000
Vehicle & Plant Purchases	2,592,156	0	2,592,156	0		In line with the vehicle replacement programme currently forecasting full spend this year.	6,458,282
West Suffolk Operational Hub	1,906,885	44,439	1,906,885	0		Reconciliation of final invoices taking place - project complete	1,906,885
Property Asset Management Plan	0	45,470	0	0		No spend expected in year once accrual reversed.	0
Leisure Asset Management Plan	437,210	0	437,210	0		Projects will be allocated when identified during the year.	1,385,210
Bury Leisure Centre - All Weather Pitch	0	(4,413)	0	0		Project complete in 2019/20 - waiting for final invoice to clear accrual.	0
Bury Sports Club Project	100,000	0	100,000	0		Project scoping currently under review.	100,000
Abbey Gardens Extension, Eastgate Nursery	0	(9,087)	0	0		Project complete in 2019/20 - waiting for final invoice to clear accrual.	0
Ingham Road Recreation Ground, Haverhill - renewal of Multi-Use Games Area (MUGA)	50,000	0	0	(50,000)		Project no longer likely to go ahead.	50,000
Community Sports Facility - Moreton Hall, Bury St Edmunds	1,552,500	0	1,552,500	0		The project partners are finalising the legal details.	1,552,500
Growth							
Kelly's Meadow Traveller Site	131,357	(10,211)	131,357	0			131,357
Barley Homes	6,200,000	225,000	6,200,000	0		Works commenced on Westfield, with work expected to start on Castle Hill in next couple of months.	8,400,000

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High Street, Haverhill - improvements	693,000	0	693,000	0		External grant funded. Fund to be reviewed.	693,000
Investing in our Growth Agenda	18,212,289	0	18,212,289	0		Continued prudent investment, ensuring a balanced blend of investments which provide wider strategic, place-shaping, social and economic benefits.	18,212,289
17/18 Cornhill, Bury St Edmunds - renovation	5,092,606	(55,782)	5,092,606	0		Works are likely to commence in late 2020. Capital spend will need to be reprofiled.	5,092,606
MENTA, 21-27 Hollands Road, Haverhill	341,392	0	341,392	0		Construction cost increased due to COVID-19. In order to maintain a sufficient level of contingency within the project at this point in time, capital receipts will be used to underwrite a 10% contingency.	341,392
Haverhill Research Park - Loan Facility	3,500,000	0	3,500,000	0		First loan drawdown in June, with monthly drawdowns expected going forward.	3,500,000
Totals:	80,891,105	3,313,197	80,841,105	(50,000)	0		101,639,231